

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 3604 - SB 3689**

February 10, 2010

**SUMMARY OF BILL:** Deletes requirement that the director of the Division of Local Finance in the Comptroller's office provide information to the Fiscal Review Committee to assist in determining fiscal effects of legislation. Removes references in Tenn. Code Ann. to the Division of Bond Finance and the Division of Local Finance in the Comptroller's office.

**ESTIMATED FISCAL IMPACT:**

**Decrease State Expenditures – Not Significant**

Assumptions:

- According to the Comptroller, any decrease in state expenditures is estimated to be not significant. The Comptroller intends to merge these two divisions and establish a new division to concentrate on state and local finance issues.
- Employees from the two divisions will be merged into one position.
- One director position will be transferred to another department.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc